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2 UNITED STATES DEPARTMENT OF AGRICULTURE  
U.S. Bureau of Agricultural Economics //

3  
FARM COSTS AND RETURNS, 1945-48  
COMMERCIAL FAMILY-OPERATED FARMS IN 7 MAJOR FARMING REGIONS //



5a Washington, D. C.  
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5c



FARM COSTS AND RETURNS, 1945-48  
COMMERCIAL FAMILY-OPERATED FARMS IN 7 MAJOR FARMING REGIONS

This report is another in a series which presents information on changes in farm organization and production, capital investment, technological developments, mechanization and efficiencies in production, yields, prices, costs and returns on farms by type, size, and location. It brings to date the summary information on 15 types of farms presented in F.M. 55, Typical Family-Operated Farms, 1930-45, and F.M. 71, Commercial Family-Operated Cattle Ranches, Inter-mountain Region, 1930-47.

The data in this report are assembled in such a manner as to give a rather complete, current statistical picture of each farm on one page. Statistical Bulletin No. 83, Farm Production, Practices, Costs and Returns, gives a comparison between types of farms of such things as production, yields, mechanization, efficiency in production, returns to labor, and gross income. This bulletin also shows how production, yields and efficiencies on these selected types of commercial family-operated farms compare with the agriculture of the region in which they are located.

The high level of prices was an important factor in the high incomes most farmers received in 1948. Although prices for farm products declined during the year as prospects for bumper crops improved, farmers were able to sell a large volume of products at relatively high prices. For 13 of the 15 types of farms studied, gross farm income in 1947 was the highest on record up to that time. For 7 types of farms gross income continued to rise in 1948. For 8 others, however, gross income in 1948 was lower than in 1947.

Farm costs also have gone up with rising prices. But higher-than-average production plus increased efficiency in production have been important factors generally in holding down unit costs. Prices paid for materials and services used in production have nearly doubled since the prewar period of 1935-39. Therefore, despite increased efficiencies, unit production costs have risen when measured in terms of current prices. When costs are adjusted for changes in price level, however, unit production costs have gone down on most types of farms. These costs have gone up slightly in recent years on cattle ranches and Black Prairie cotton farms and have remained about the same on dairy farms.

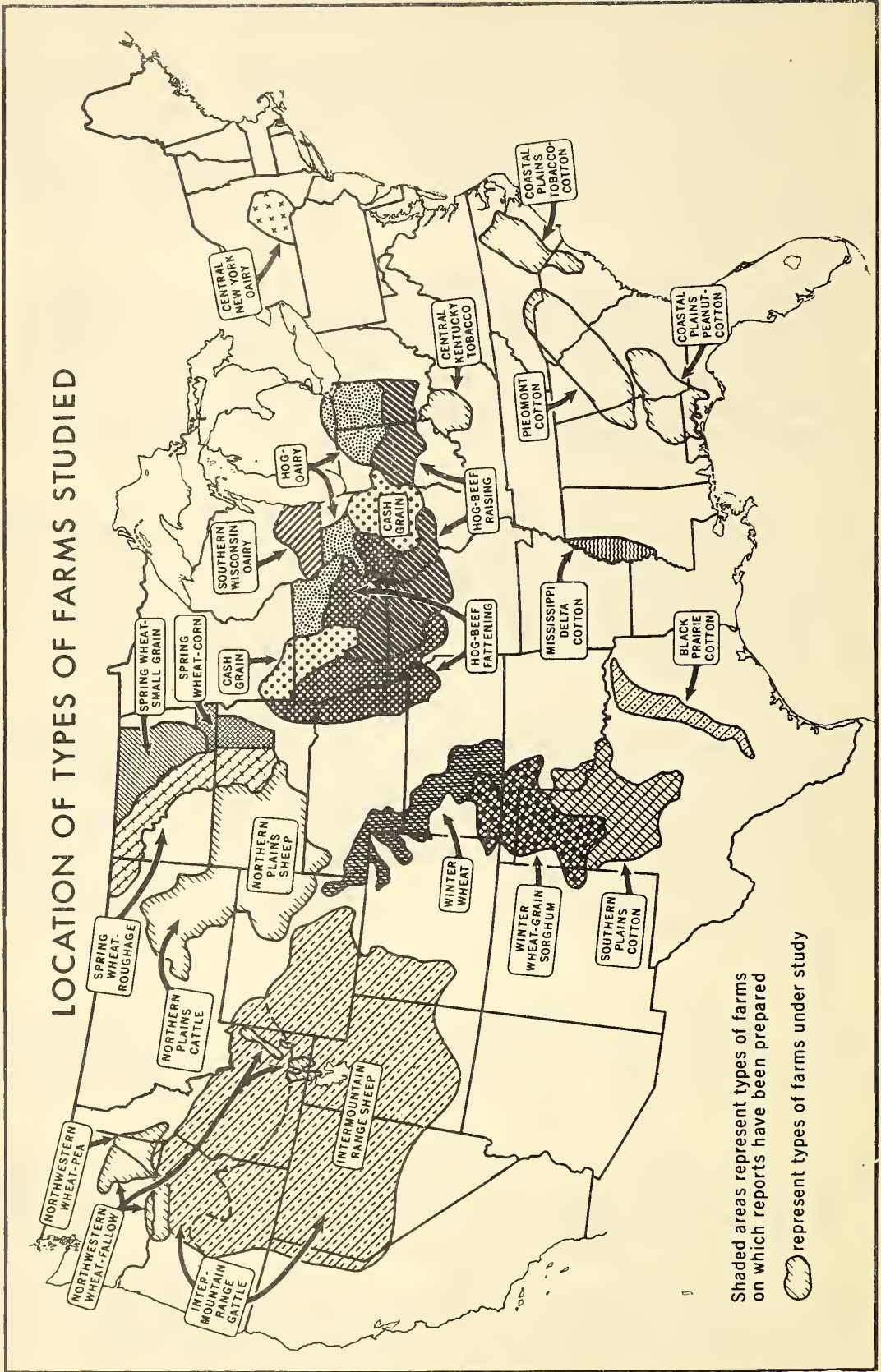
Returns to operators of dairy and livestock farms were higher in 1948 than in 1947. On most types of crop farms 1947 returns were higher than for 1948; only on cotton farms in the Mississippi Delta were returns to operators higher in 1948 than in 1947. This was due largely to much higher cotton yields in 1948 and correspondingly higher returns from cotton.

For several years prior to 1948 the ratio of prices received to prices paid became increasingly favorable to farmers. During 1948, however, both prices received and prices paid turned downward, with prices received declining faster, so that this ratio became less favorable than in the preceding years.

Production per farm was about as high in 1948 as in any preceding year on most types of farms; wheat and cotton farms in the Southern Plains and cotton farms in the Black Prairie Area of Texas were the exception.



# LOCATION OF TYPES OF FARMS STUDIED



Shaded areas represent types of farms on which reports have been prepared

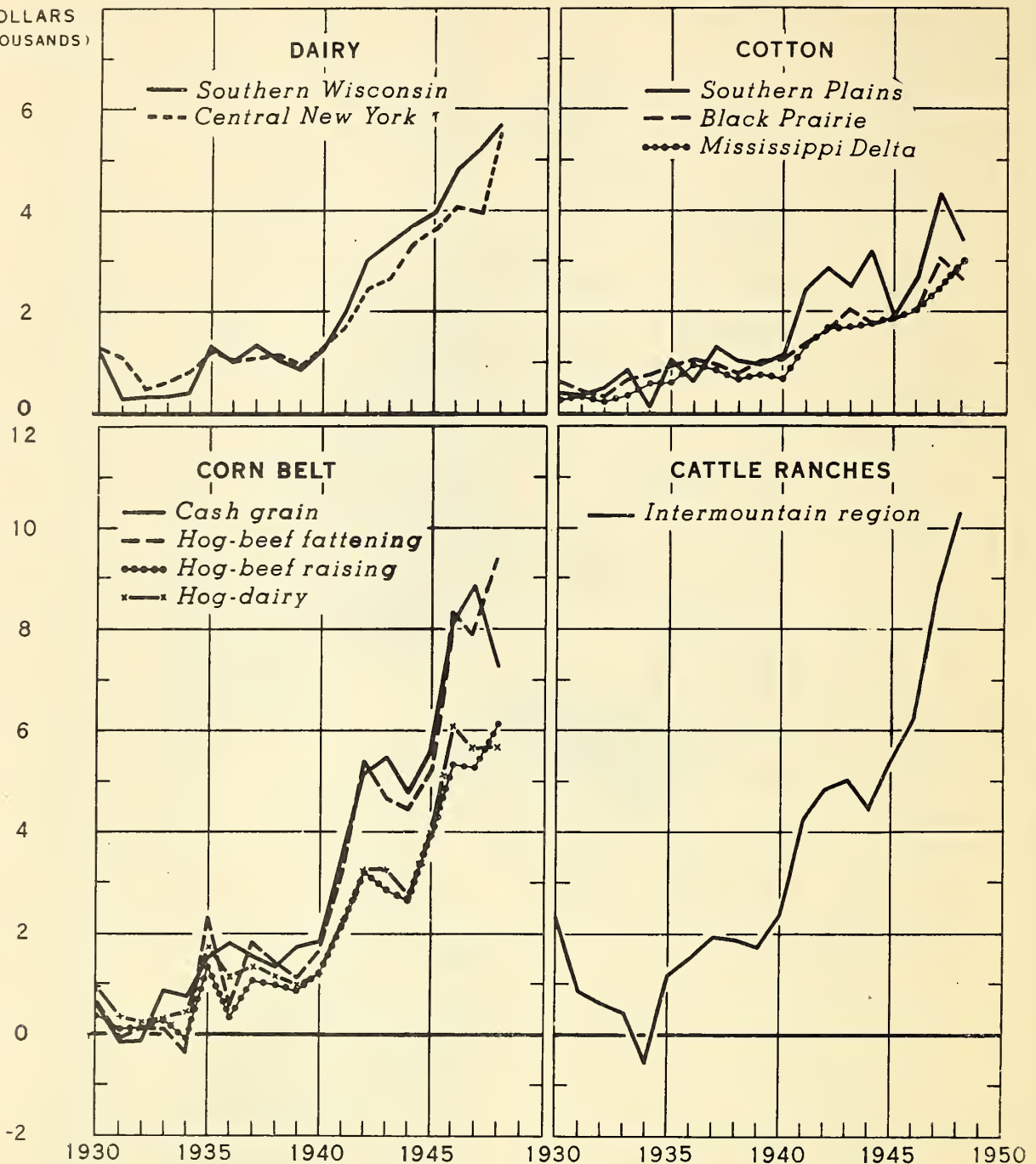
represent types of farms under study





# OPERATOR'S NET FARM INCOME, COMMERCIAL FAMILY-OPERATED FARMS, BY TYPE, 1930-48

DOLLARS  
(THOUSANDS)



# OPERATOR'S NET FARM INCOME, COMMERCIAL FAMILY-OPERATED WHEAT FARMS, 1930-48

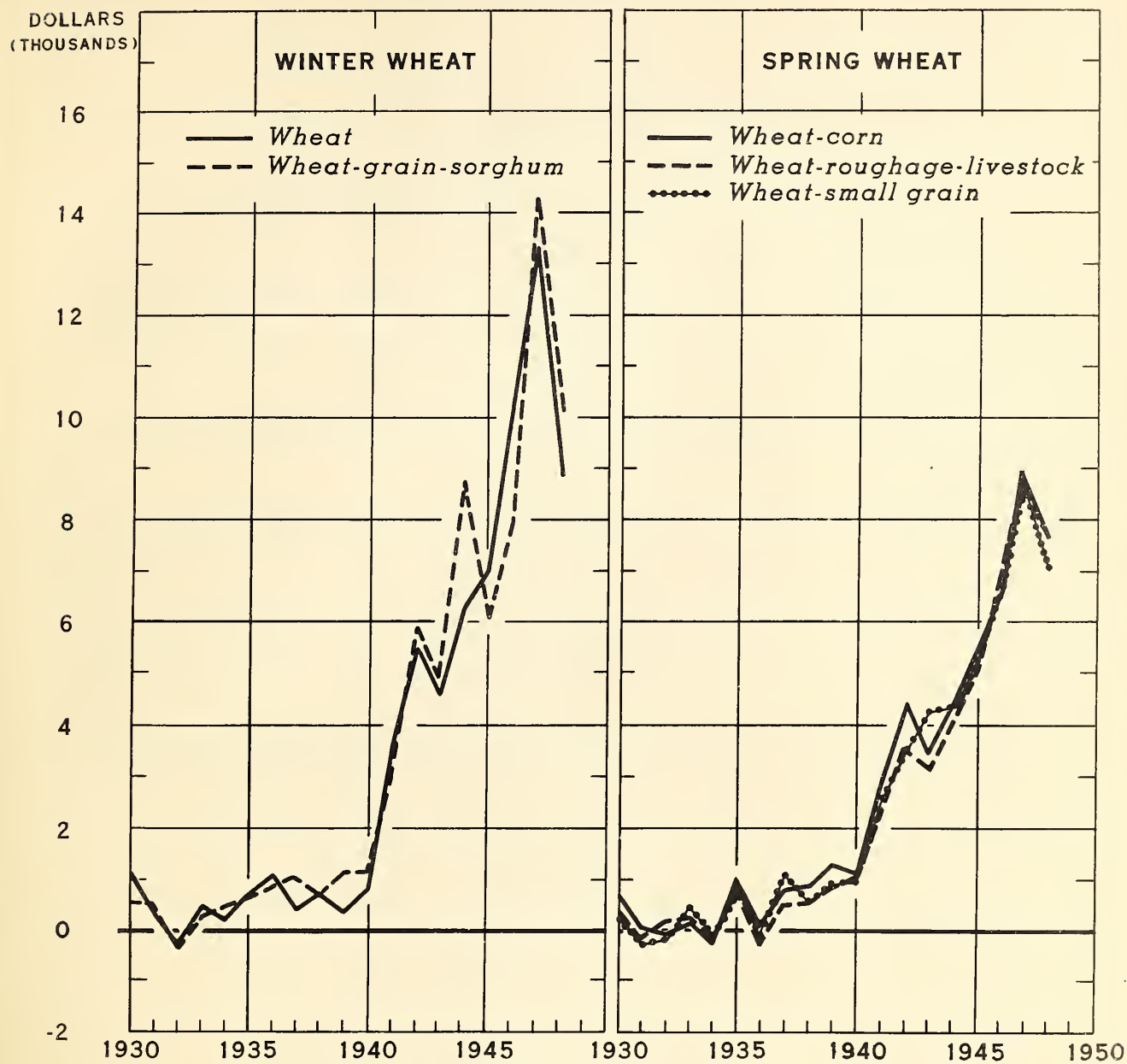


Table 3 -- Land use, livestock numbers, and distribution of income and expenses, commercial family-operated dairy farms, by type, 1937-41 average and 1945-48

Item	Unit	DAIRY FARMS																	
		Central New York						Southern Wisconsin						Eng-Dairy-Corn Belt					
		1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2			
Total land in farm	Acres	142	145	145	145	147	120	122	122	122	123	134	142	144	144	144			
Proportion of land in:	Percent	38	38	38	37	37	58	61	60	59	59	60	65	65	62	66			
Cropland harvested	do.	---	---	---	---	---	2	1	1	1	1	6	2	2	4	2			
Idle and fallow	do.	62	62	62	63	63	40	38	39	40	40	34	33	33	34	32			
Pasture and other land	do.	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---			
Crops harvested:																			
Corn	Acres	7.1	7.5	8.1	7.3	8.2	21.8	26.2	26.2	25.7	26.9	33.5	41.0	42.0	38.7	41.9			
Small grains	do.	9.4	7.1	8.4	6.3	8.4	25.1	22.9	23.4	22.1	23.4	26.2	27.0	27.6	26.7	29.9			
Soybeans	do.	---	---	---	---	---	---	---	---	---	---	2.2	4.8	3.8	3.7	3.2			
Other crops	do.	1.7	1.9	1.9	1.6	1.4	1.8	1.3	1.3	2.3	1.4	---	---	---	---	---			
Hay	do.	36.1	38.7	36.8	37.8	36.8	20.9	23.7	22.1	21.4	20.4	18.4	19.8	20.0	20.6	19.6			
Crop yield (per harvested acre):																			
Corn	Bushels	---	---	---	---	---	40.7	52.0	58.9	53.9	57.6	49.5	52.0	63.4	45.0	67.1			
Oats	do.	34.0	32.0	41.6	32.4	44.6	37.9	65.0	54.0	51.7	55.3	35.2	35.0	46.6	37.9	54.0			
All crops index (1930-44 = 100)	Percent	101	131	121	114	130	102	137	121	125	126	108	123	145	123	151			
Livestock on farm, January 1:																			
All cattle	Number	25.5	29.5	28.0	27.7	29.6	23.1	28.0	27.7	28.3	28.3	18.4	21.6	19.9	20.1	19.3			
Milk cows	do.	17.4	20.4	19.9	19.5	20.9	14.9	17.6	17.2	17.4	17.6	11.5	13.4	12.6	12.3	11.7			
Hogs, all ages	do.	3.1	2.1	2.0	1.9	1.8	15.6	19.4	22.4	19.5	20.0	32.7	34.9	36.4	33.6	33.6			
Poultry	do.	107	118	119	107	117	114	133	137	132	130	112	133	132	124	121			
Workstock	do.	2.5	2.2	1.8	1.7	1.5	3.2	2.7	2.4	2.2	1.9	3.2	2.2	1.9	1.6	1.4			
Farms with tractors	Percent	30	42	45	50	55	67	78	84	90	99	50	70	77	83	88			
Proportion of cash receipts from:																			
All crops	do.	5	6	6	8	7	7	8	14	10	9	7	11	19	25	18			
Hogs	do.	---	---	---	---	---	18	16	16	23	20	34	30	32	34	35			
Cattle	do.	13	12	13	9	14	13	12	10	12	14	11	11	8	9	11			
Other livestock	do.	1	1	1	1	1	2	3	1	2	1	5	4	4	2	2			
Milk and butterfat	do.	70	72	69	70	68	49	51	50	45	48	31	36	29	23	27			
Other livestock products	do.	10	8	10	11	10	7	8	7	7	7	6	7	7	6	7			
Government payments	do.	1	1	1	1	0	4	2	2	1	1	5	1	1	1	0			
Proportion of cash expenditure for:																			
Feed	do.	44	50	52	56	53	9	11	12	12	10	8	7	9	9	8			
Labor	do.	11	19	17	14	15	17	29	27	26	26	23	42	38	37	35			
Power and machinery	do.	22	16	16	15	14	40	30	32	31	28	36	27	28	27	27			
General farm	do.	16	10	10	10	14	24	16	18	20	25	21	13	14	15	19			
Miscellaneous	do.	6	5	5	5	4	10	14	11	11	11	12	11	11	12	11			

1/ Preliminary.



Table 4. -- Investment, income, and related factors, commercial family-operated dairy farms, 1937-41 average and 1945-46

Item	Unit	Dairy farms										Eggs-Dairy - Corn Belt									
		Central New York					Southern Wisconsin					1937-41					1945				
		1937-41	1945	1946	1947	1948	1937-41	1945	1946	1947	1948	1937-41	1945	1946	1947	1948	1937-41	1945	1946	1947	1948
Total land in farm	Acres	142.0	145.0	145.0	145.0	147.0	120.0	122.0	122.0	122.0	123.0	134.0	142.0	144.0	144.0	144.0	134.0	142.0	144.0	144.0	144.0
Proportion rented	Percent	24	25	25	25	25	43	46	46	46	46	46	46	46	46	46	46	46	46	46	46
Cropland harvested	Acres	54	55	55	53	55	69	74	73	72	72	80	93	93	90	95	80	93	93	90	95
Total labor used	Hours	4,903	5,216	5,056	4,966	5,137	4,862	5,156	5,253	5,347	5,293	5,173	5,331	5,307	5,331	5,294	5,173	5,331	5,307	5,331	5,294
Labor hired	do.	829	1,171	1,011	921	1,092	1,069	1,507	1,303	1,397	1,349	1,303	2,150	1,808	1,795	1,795	1,303	2,150	1,808	1,795	1,795
Total investment	Dollars	9,339	14,552	15,497	17,642	18,826	13,214	20,272	21,307	24,688	27,808	13,533	23,236	26,794	31,233	34,699	13,533	23,236	26,794	31,233	34,699
Land and buildings	do.	5,495	7,250	8,120	9,280	9,702	8,933	12,078	12,810	14,274	15,498	9,622	15,904	18,864	21,024	22,608	9,622	15,904	18,864	21,024	22,608
Machinery and equipment	do.	988	1,477	1,566	1,701	1,832	1,149	1,582	1,700	1,907	2,246	1,076	1,588	1,737	1,931	2,289	1,076	1,588	1,737	1,931	2,289
Livestock	do.	2,141	4,058	4,171	5,162	5,799	1,918	3,688	4,030	5,173	5,799	1,740	3,146	3,248	4,766	4,766	1,740	3,146	3,248	4,766	4,766
Crops on hand	do.	715	1,767	1,640	1,499	1,493	1,214	2,924	2,767	3,334	4,305	1,095	2,598	2,905	3,954	5,076	1,095	2,598	2,905	3,954	5,076
Cash receipts	do.	2,732	6,625	6,999	7,940	9,529	2,508	6,412	7,484	8,543	9,562	2,368	6,215	6,860	9,359	8,330	2,368	6,215	6,860	9,359	8,330
Cash expenditures	do.	1,866	3,289	3,462	4,245	4,928	1,425	2,610	2,667	3,296	3,266	1,295	2,550	2,548	2,877	3,333	1,295	2,550	2,548	2,877	3,333
Net cash farm income	do.	866	3,336	3,537	3,695	4,601	1,083	3,802	4,817	5,247	6,036	1,073	3,665	4,312	6,482	4,997	1,073	3,665	4,312	6,482	4,997
Value of perquisites	do.	440	761	783	904	992	365	623	676	789	834	318	563	591	691	709	318	563	591	691	709
Net change in inventory	do.	109	0	218	279	641	190	399	339	325	75	284	415	2,038	-746	1,263	284	415	2,038	-746	1,263
Net farm income	do.	1,415	4,097	4,538	4,478	6,194	1,638	4,824	5,832	6,361	6,945	1,675	4,643	6,941	6,427	6,969	1,675	4,643	6,941	6,427	6,969
Rent and interest paid by operator	Dollars	165	470	510	489	671	322	872	1,068	1,146	1,268	276	683	845	790	1,326	276	683	845	790	1,326
Operator's net farm income	do.	1,250	3,627	4,028	3,989	5,523	1,316	3,952	4,784	5,215	5,677	1,399	3,960	6,096	5,637	5,643	1,399	3,960	6,096	5,637	5,643
Operator's net cash farm income	do.	719	2,895	3,080	2,865	4,036	801	3,050	3,863	4,205	4,461	768	2,919	3,446	5,637	3,612	768	2,919	3,446	5,637	3,612
Land and buildings (net rental)	Dollars	272	348	390	445	466	395	519	551	614	666	443	1,311	1,670	1,565	2,677	443	1,311	1,670	1,565	2,677
Working assets (current interest rate)	do.	219	394	384	435	474	235	426	433	531	628	215	381	402	521	615	215	381	402	521	615
Total investment	do.	491	742	774	880	940	630	945	984	1,145	1,294	668	1,692	2,072	2,086	3,292	668	1,692	2,072	2,086	3,292
Operator and family labor	do.	924	3,355	3,764	3,598	5,294	1,008	3,879	4,848	5,216	5,951	1,017	2,951	4,869	4,312	3,577	1,017	2,951	4,869	4,312	3,577
Operator's labor	do.	502	2,470	2,783	2,514	4,153	698	3,154	4,064	4,340	4,665	682	2,461	4,335	3,730	3,029	682	2,461	4,335	3,730	3,029
All labor	do.	1,132	3,981	4,364	4,201	5,940	1,250	4,642	5,569	6,068	6,559	1,307	4,022	5,379	5,379	4,845	1,307	4,022	5,379	5,379	4,845
Percentage return to investment	Percent	5.2	5.1	5.0	5.0	5.0	4.8	4.6	4.6	4.6	4.7	4.8	7.3	7.7	6.7	9.5	4.8	7.3	7.7	6.7	9.5
Return per hour to all labor used	Dollars	.23	.76	.86	.85	1.16	.26	.85	1.06	1.13	1.24	.25	.71	1.10	1.01	.92	.25	.71	1.10	1.01	.92
Gross farm income	do.	93	213	230	249	319	93	231	263	297	326	97	238	315	308	341	97	238	315	308	341
Operator's net farm income	do.	88	255	284	281	389	91	274	330	361	393	97	276	425	390	393	97	276	425	390	393
Total production	do.	103	118	126	108	131	102	125	117	124	123	103	130	137	116	134	103	130	137	116	134
Production per hour of man labor	do.	102	110	121	106	123	103	113	109	114	114	104	121	135	114	132	104	121	135	114	132
Operating expenses per unit of production	do.	96	151	151	196	196	97	144	161	160	201	94	147	138	181	183	94	147	138	181	183
Total cost per unit of production	do.	92	148	151	189	197	93	141	162	175	195	94	156	161	201	223	94	156	161	201	223
Total input per unit of production	do.	98	98	91	104	94	98	92	100	97	102	95	65	81	98	89	95	65	81	98	89
Power and machinery used (quantity)	do.	100	128	131	128	121	105	125	130	130	134	103	128	137	135	136	103	128	137	135	136
Prices received for products sold	do.	92	181	187	211	245	93	186	212	243	274	94	184	206	258	269	94	184	206	258	269
Prices paid including wages to hired labor	do.	96	150	165	166	202	97	150	157	164	202	96	150	153	175	194	96	150	153	175	194

1/ Preliminary.

Table 5.- Land use, livestock numbers, and distribution of income and expense, commercial family-operated Corn Belt farms, by type, 1937-41 average and 1945-48

Item	Unit	CORN BELT FARMS															
		Hog-Beef Raising								Cash Grain							
		1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2	1949
Total land in farm	Acres	195	212	213	213	213	166	180	182	185	186	217	212	215	235	235	235
Proportion of farm land in:																	
Cropland harvested	Percent	65	66	67	66	68	51	64	53	50	53	77	80	79	77	79	79
Idle and fallow	do.	5	5	4	3	4	7	3	4	4	4	7	5	6	5	3	3
Pasture and other land	do.	30	29	29	31	28	42	43	43	46	43	16	15	15	18	19	19
Crops harvested:																	
Corn	Acres	60.3	74.4	75.4	72.4	73.9	34.3	42.7	43.5	39.8	43.9	77.1	90.9	94.9	90.7	93.5	93.5
Small grain	do.	35.3	32.4	35.4	34.7	38.5	25.2	25.2	25.3	24.4	28.9	49.4	42.5	46.3	44.2	48.9	48.9
Soybeans	do.	2.7	5.1	3.4	4.1	3.4	3.8	6.8	4.9	6.3	5.0	25.7	36.7	31.5	33.3	29.1	29.1
Hay	do.	28.4	29.3	29.4	29.6	29.0	21.3	21.8	22.9	22.2	21.2	13.5	12.8	12.9	13.7	13.2	13.2
Crop yield (per harvested acre):																	
Corn	Bushels	42.9	50.0	57.6	37.9	63.2	36.3	45.0	55.6	31.8	61.4	47.2	50.0	56.0	36.7	60.2	60.2
Oats	do.	34.8	45.0	42.4	34.8	48.7	30.9	38.0	37.5	26.4	44.4	39.3	43.0	40.2	34.0	44.7	44.7
All crops (index 1930-44 = 100)	Percent	106	136	146	114	157	110	138	155	105	169	113	120	129	96	136	136
Livestock on farm January 1:																	
All cattle	Number	36.8	50.0	46.5	47.0	44.6	25.2	32.3	29.7	28.2	27.1	15.1	19.1	18.0	16.7	17.2	17.2
Milk cows	do.	3.4	4.8	4.5	4.3	4.0	4.8	6.1	5.9	5.5	5.6	4.6	5.9	5.4	5.4	5.1	5.1
Hogs, all ages	do.	47.3	55.3	62.9	63.1	61.8	20.3	23.6	25.2	23.7	22.2	27.6	31.1	36.0	30.7	28.5	28.5
Poultry	do.	112	129	129	120	117	95	115	114	107	105	114	127	126	118	116	116
Workstock	do.	4.2	3.0	2.6	2.2	1.9	3.6	3.0	2.6	2.2	1.9	2.0	1.7	1.5	1.3	1.1	1.1
Farms with tractors	Percent	71	90	96	100	100	34	64	61	65	68	86	96	100	100	100	100
Proportion of cash receipts from:																	
Corn	Percent	1	12	12	15	10	7	13	25	30	23	35	38	38	45	40	40
Soybeans	do.	1	2	2	1	2	3	3	4	3	5	11	16	16	10	14	14
Other crops	do.	2	5	4	4	6	4	5	5	5	7	11	7	11	9	11	11
Hogs	do.	34	33	39	38	40	27	29	25	26	24	18	17	20	19	18	18
Cattle	do.	45	36	33	33	34	26	23	19	19	20	7	8	5	8	7	7
Other livestock	do.	3	2	1	1	1	7	5	5	3	4	2	2	1	1	1	1
Livestock products	do.	8	9	8	6	7	18	21	16	13	17	9	11	8	7	8	8
Government payments	do.	6	1	1	1	0	8	1	1	1	0	7	1	1	1	1	1
Feed	do.	12	9	10	11	10	9	9	10	10	8	6	7	8	7	6	6
Labor	do.	14	26	23	21	20	7	19	12	10	9	7	15	11	6	6	6
Power and machinery	do.	35	31	34	32	30	44	40	44	40	43	47	41	44	37	34	34
General farm	do.	23	17	18	19	23	26	17	19	26	25	30	24	25	40	44	44
Miscellaneous	do.	16	17	15	17	17	14	15	15	14	15	10	13	12	10	10	10

1/ Preliminary.



Table 6.- Investment, income, and related factors, commercial (family-operated) Corn Belt farms, by type, 1937-41 average, and 1945, 46

Item	Unit	CORN BELT FARMS												Cash Grain		
		Hog-Beef Farming			Hog-Beef Farming			Hog-Beef Farming			Hog-Beef Farming			1945	1946	1947
		1937-41	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958
Total land in farm	Acres	195.0	212.0	213.0	213.0	213.0	213.0	213.0	213.0	213.0	213.0	213.0	213.0	213.0	213.0	213.0
Proportion rented	Percent	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57
Cropland harvested	Acres	127	141	144	145	145	145	145	145	145	145	145	145	145	145	145
Total labor used	Hours	4,802	4,806	4,748	4,746	4,746	4,746	4,746	4,746	4,746	4,746	4,746	4,746	4,746	4,746	4,746
Labor hired	do.	1,096	1,090	1,049	1,047	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098
Total investment	Dollars	20,407	37,412	42,376	49,469	55,619	55,619	55,619	55,619	55,619	55,619	55,619	55,619	55,619	55,619	55,619
Land and buildings	do.	15,767	26,500	30,672	34,293	37,488	37,488	37,488	37,488	37,488	37,488	37,488	37,488	37,488	37,488	37,488
Machinery and equipment	do.	1,298	1,900	2,102	2,351	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734
Livestock	do.	2,399	4,311	5,271	7,573	8,195	8,195	8,195	8,195	8,195	8,195	8,195	8,195	8,195	8,195	8,195
Crops on hand	do.	1,353	4,461	4,331	5,242	7,202	7,202	7,202	7,202	7,202	7,202	7,202	7,202	7,202	7,202	7,202
Cash receipts	do.	3,384	8,694	9,622	13,726	12,382	12,382	12,382	12,382	12,382	12,382	12,382	12,382	12,382	12,382	12,382
Cash expenditures	do.	1,770	2,989	3,146	3,569	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893
Net cash farm income	do.	1,614	5,705	6,476	10,157	8,489	8,489	8,489	8,489	8,489	8,489	8,489	8,489	8,489	8,489	8,489
Value of perquisites	do.	339	569	596	719	303	303	303	303	303	303	303	303	303	303	303
Net change in inventory	do.	532	346	3,040	-1,404	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940
Net farm income	do.	2,385	6,630	10,042	9,459	12,148	12,148	12,148	12,148	12,148	12,148	12,148	12,148	12,148	12,148	12,148
Rent and interest paid by operator	Dollars	546	1,375	1,708	1,560	2,779	2,779	2,779	2,779	2,779	2,779	2,779	2,779	2,779	2,779	2,779
Operator's net farm income	do.	1,837	5,255	8,334	7,899	9,369	9,369	9,369	9,369	9,369	9,369	9,369	9,369	9,369	9,369	9,369
Operator's net cash farm income	do.	923	4,236	4,692	6,337	5,630	5,630	5,630	5,630	5,630	5,630	5,630	5,630	5,630	5,630	5,630
Land and buildings (net rental)	Dollars	762	2,237	2,855	2,659	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737
Working assets (current interest rate)	do.	279	588	537	774	925	925	925	925	925	925	925	925	925	925	925
Total investment	do.	1,041	2,825	3,392	3,433	5,662	5,662	5,662	5,662	5,662	5,662	5,662	5,662	5,662	5,662	5,662
Operator and family labor	do.	1,304	3,795	6,590	6,046	6,486	6,486	6,486	6,486	6,486	6,486	6,486	6,486	6,486	6,486	6,486
Operator's labor	do.	1,339	3,309	6,056	5,424	5,818	5,818	5,818	5,818	5,818	5,818	5,818	5,818	5,818	5,818	5,818
All labor	do.	1,564	4,617	7,259	6,716	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Percentage return to investment	Percent	5.0	7.5	8.1	6.9	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2	10.2
Return per hour to all labor used	Dollars	.32	.93	1.53	1.45	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57
Gross farm income	Percent	97	227	316	308	383	383	383	383	383	383	383	383	383	383	383
Operator's net farm income	do.	99	231	463	437	520	520	520	520	520	520	520	520	520	520	520
Total production	do.	99	145	150	127	183	183	183	183	183	183	183	183	183	183	183
Production per hour of man labor	do.	101	148	155	136	175	175	175	175	175	175	175	175	175	175	175
Operating expense per unit of production	do.	94	111	111	111	113	113	113	113	113	113	113	113	113	113	113
Total cost per unit of production	do.	94	135	139	147	146	146	146	146	146	146	146	146	146	146	146
Total input per unit of production	do.	97	75	74	89	72	72	72	72	72	72	72	72	72	72	72
Power and machinery used (quantity)	do.	96	123	129	131	131	131	131	131	131	131	131	131	131	131	131
Prices received for products sold	do.	99	157	187	187	240	240	240	240	240	240	240	240	240	240	240
Prices paid including wages to hired labor	do.	96	142	145	166	183	183	183	183	183	183	183	183	183	183	183

1/ Preliminary.

Table 7.- Land use, livestock numbers, and distribution of income and expense, commercial family-operated spring-wheat farms, by type, 1937-41 average and 1945-49

SPRING WHEAT FARMS																
Item	Unit	Wheat-Corn Livestock				Wheat-Small Grain-Livestock				Wheat-Roughage-Livestock						
		1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2
Total land in farm	Acres	369	405	408	408	412	475	525	532	532	535	583	650	655	695	660
Proportion of land in:																
Cropland harvested	Percent	53	63	67	67	67	46	56	54	57	55	27	41	39	40	40
Idle, fallow and failure	do.	17	10	9	9	9	21	16	17	15	17	20	9	11	10	11
Pasture and other land	do.	30	27	24	24	23	33	28	29	28	28	53	50	50	50	49
Crops harvested:																
Wheat	Acres	76.0	97.0	105.0	107.0	104.0	122.0	152.0	165.0	165.0	151.0	82.0	146.0	149.0	149.0	14.0
Corn	do.	34.0	39.0	40.0	38.0	35.0	9.0	10.0	10.0	10.0	9.0	16.0	21.0	21.0	21.0	20.0
Other small grain	do.	76.0	106.0	104.0	118.0	127.0	70.0	118.0	104.0	118.0	123.0	43.0	85.0	78.0	83.0	90.0
Hay and forage sorghum	do.	43.0	37.0	44.0	32.0	31.0	43.0	48.0	46.0	37.0	40.0	61.0	68.0	66.0	62.0	64.0
Crop yield (per harvested acre):																
Wheat	Bushels	11.0	15.7	13.8	13.9	12.5	12.1	17.8	14.8	15.3	15.5	8.2	14.4	16.0	13.4	12.4
Corn	do.	20.3	27.0	26.3	19.2	33.2	20.1	24.0	28.1	26.1	32.1	---	---	---	---	---
All crops (index 1930-44 = 100)	Percent	104	147	126	122	130	104	162	129	141	146	90	172	184	158	156
Livestock on farm January 1:																
All cattle	Number	18.3	27.1	26.0	24.4	24.4	17.1	24.8	23.3	20.7	19.9	20.3	36.0	34.9	33.9	34.2
Milk cows	do.	7.6	8.0	7.2	6.8	6.3	7.2	8.7	7.9	7.3	6.6	9.2	11.3	10.1	9.8	9.1
Hogs, all ages	do.	10.0	18.0	19.9	14.6	14.6	3.9	7.8	7.5	5.3	4.8	4.9	10.9	10.1	8.5	7.2
Poultry	do.	78	130	129	119	117	55	85	83	72	69	53	88	87	80	80
Workstock	do.	4.3	3.1	2.7	2.3	2.1	4.3	3.4	2.9	2.4	2.1	5.7	5.6	4.9	4.2	3.7
Farms with tractors	Percent	74	100	100	100	100	68	100	100	100	100	60	90	96	100	100
Proportion of cash receipts from:																
Wheat	Percent	22	26	29	28	28	42	47	46	46	46	15	39	47	46	40
Other crops	do.	17	30	29	34	39	6	23	24	31	32	2	15	12	19	21
Hogs	do.	13	13	15	12	11	4	5	5	4	3	11	8	9	8	6
Cattle	do.	12	10	9	13	9	11	7	10	8	8	19	15	15	13	18
Other livestock	do.	4	5	4	3	2	4	3	3	2	2	4	4	3	2	2
Livestock products	do.	18	14	11	9	10	17	12	9	8	8	28	17	12	11	12
Government payments	do.	14	2	3	1	1	16	3	3	1	1	21	2	2	1	1
Proportion of cash expenditures for:																
Feed	Percent	7	10	11	10	9	5	4	8	6	6	16	8	9	9	8
Labor	do.	3	14	10	8	7	6	23	15	14	14	3	35	30	20	17
Power and machinery	do.	57	49	52	56	55	57	49	54	57	55	50	38	43	51	54
General farm	do.	26	19	20	20	23	25	16	16	17	19	25	12	12	14	15
Miscellaneous	do.	7	8	7	6	6	7	8	7	6	6	6	7	6	6	6

1/ Preliminary.

Table 5. - Investment, income, and related factors, commercial family-operated spring wheat farms by type, 1937-41 average and 1945-46

Item	Unit	SPRING WHEAT FARMS											
		Wheat-Corn-Livestock						Wheat-Small Grain-Livestock					
		1937-41	1945	1946	1947	1948	1949	1937-41	1945	1946	1947	1948	1949
Total land in farm	Acres	369.0	405.0	408.0	412.0	412.0	475.0	525.0	532.0	532.0	532.0	535.0	583.0
Proportion rented	Percent	65	60	60	60	60	65	60	60	60	60	60	59
Cropland harvested	Acres	203	253	261	275	278	245	292	289	294	302	294	159
Total labor used	Hours	3,692	3,960	3,710	3,623	3,418	3,352	3,764	3,480	3,400	3,340	3,663	3,478
Labor hired	do	191	380	289	292	218	327	630	487	465	465	398	164
Total investment	Dollars	11,241	16,673	20,700	21,645	28,925	10,406	19,666	21,444	23,815	30,627	18,111	19,958
Land and buildings	do	8,183	11,340	12,501	13,954	16,646	7,364	11,876	11,082	14,587	17,643	10,664	11,764
Machinery and equipment	do	1,114	1,697	1,768	2,119	2,641	1,275	1,666	1,705	2,035	2,582	1,356	1,398
Livestock	do	1,233	2,667	2,970	3,528	4,330	1,089	2,234	2,300	2,580	3,162	3,123	3,333
Drops on hand	do	711	3,079	3,461	3,944	5,080	678	3,921	4,327	4,613	6,800	2,978	3,463
Cash receipts	do	1,906	7,294	8,543	11,290	10,690	1,818	8,040	9,698	11,405	11,280	6,668	7,873
Cash expenditures	do	1,079	1,716	1,800	2,404	2,280	1,108	1,805	1,696	2,394	2,201	1,816	1,788
Net cash farm income	do	827	5,538	6,743	8,886	8,410	710	6,235	8,002	9,111	9,079	4,852	6,085
Value of perquisites	do	281	926	566	662	703	296	529	565	668	709	530	554
Net change in inventory	do	559	377	410	972	275	532	128	-117	1,512	-401	468	291
Net farm income	do	1,667	6,441	7,718	10,820	9,388	1,538	5,892	8,490	11,291	9,387	5,663	7,677
Rent and interest paid by operator	Dollars	285	965	1,124	1,611	1,761	350	1,643	1,705	2,509	2,420	596	797
Operator's net farm income	do	1,382	5,476	6,594	8,909	7,627	1,188	5,309	6,785	8,782	6,967	5,067	6,880
Operator's net cash farm income	do	515	4,501	5,580	7,233	6,610	334	4,627	6,243	6,544	6,603	4,210	5,257
Land and buildings (net rental)	Dollars	352	1,704	2,008	2,914	3,191	453	2,515	2,787	4,135	3,989	1,159	1,588
Working assets (current interest rate)	do	179	396	418	469	628	178	422	427	471	665	403	418
Total investment	do	531	2,100	2,426	3,403	3,819	631	2,937	3,214	4,606	4,654	1,562	2,006
Operator and family labor	do	1,136	4,301	5,292	7,117	5,569	907	3,955	5,236	6,685	4,733	4,101	5,671
Operator's labor	do	899	3,619	4,539	6,136	4,860	746	3,174	4,753	6,225	4,420	3,353	4,927
All labor	do	1,189	4,481	5,460	7,323	5,734	981	4,379	5,462	7,014	5,036	4,744	6,194
Percentage return to investment	Percent	4.8	11.2	11.7	14.5	13.2	6.1	14.9	15.0	19.3	15.5	8.6	10.1
Return per hour to all labor used	Dollars	.32	1.16	1.46	2.02	1.68	.29	1.16	1.58	2.10	1.64	.27	1.06
Gross farm income	Percent	95	293	340	452	445	92	313	365	477	443	330	444
Operator's net farm income	do	99	393	474	640	548	93	421	531	691	548	449	609
Total production	do	100	154	134	142	144	134	174	137	194	145	179	160
Production per hour of man labor	do	106	148	139	149	160	108	160	144	169	173	161	153
Operating expense per unit of production	do	84	89	101	116	120	75	72	82	88	98	81	85
Total cost per unit of production	do	84	141	168	195	207	79	128	161	181	195	116	139
Total input per unit of production	do	85	66	74	73	77	73	51	63	55	64	55	62
Power and machinery used (quantity)	do	94	116	120	126	136	95	108	108	110	119	112	114
Prices received for products sold	do	96	190	239	318	329	95	192	250	328	331	99	186
Prices paid including wages to hired labor	do	96	132	135	159	167	96	136	131	109	169	96	147

/ Preliminary.





Table 10.—Investment, income, and related factors, commercial family-operated winter wheat farms, by type, and cattle ranches, 1937-41 average and 1945-46

Item	Unit	WINTER WHEAT FARMS, SOUTHERN PLAINS										CATTLE RANCHES									
		Wheat					Wheat-Grain Sorghum					Intermountain Region									
		1937-41	1945	1946	1947	1948	1949	1950	1951	1952	1953	1937-41	1945	1946	1947	1948	1949	1950	1951	1952	1953
Total land in farm	Acres	565.0	565.0	565.0	565.0	565.0	565.0	565.0	565.0	565.0	565.0	700.0	700.0	700.0	700.0	700.0	700.0	700.0	700.0	700.0	700.0
Proportion rented	Percent	57	57	57	57	57	57	57	57	57	57	80	80	80	80	80	80	80	80	80	80
Cropland harvested	Acres	222	298	306	324	271	260	260	260	260	260	454	454	454	454	454	454	454	454	454	454
Total labor used	Hours	2,662	2,962	2,918	2,851	2,629	2,742	2,742	2,742	2,742	2,742	3,049	3,049	3,049	3,049	3,049	3,049	3,049	3,049	3,049	3,049
Labor hired	do.	15	144	153	161	93	91	399	348	348	348	338	338	338	338	338	338	338	338	338	338
Total investment	Dollars	17,512	31,435	34,302	41,002	48,527	17,965	33,977	35,637	42,420	52,101	25,051	49,955	54,433	67,806	70,602	70,602	70,602	70,602	70,602	70,602
Land and buildings	do.	10,472	20,000	26,015	30,855	35,695	18,981	25,530	27,800	32,900	38,500	13,932	23,091	25,006	28,895	28,895	28,895	28,895	28,895	28,895	28,895
Machinery and equipment	do.	1,743	2,723	3,006	3,425	4,001	1,438	2,868	3,177	3,644	4,349	1,464	2,001	2,366	2,548	2,548	2,548	2,548	2,548	2,548	2,548
Livestock	do.	930	2,532	2,784	3,197	3,673	747	2,351	2,443	2,982	3,509	12,776	21,764	24,076	32,692	37,851	37,851	37,851	37,851	37,851	37,851
Crops on hand	do.	367	2,580	2,497	3,525	5,158	399	3,228	2,217	2,894	5,843	879	3,099	3,385	3,711	3,711	3,711	3,711	3,711	3,711	3,711
Onch receipts	do.	1,997	9,081	12,253	14,981	13,654	2,498	10,079	10,784	16,781	18,091	3,494	8,098	9,129	10,413	11,796	11,796	11,796	11,796	11,796	11,796
Cash expenditures	do.	1,249	1,794	2,129	2,666	2,836	1,345	2,061	2,411	2,979	3,180	1,466	2,248	2,302	2,736	3,051	3,051	3,051	3,051	3,051	3,051
Net cash farm income	do.	748	7,287	10,124	12,315	10,818	1,153	8,018	8,373	13,802	14,911	1,966	5,850	6,827	7,677	8,745	8,745	8,745	8,745	8,745	8,745
Value of perquisites	do.	222	446	462	548	576	221	445	467	543	561	348	556	634	801	929	929	929	929	929	929
Net change in inventory	do.	555	228	1,253	1,942	-1,157	556	-914	1,130	3,601	-2,418	527	-524	-739	713	1,042	1,042	1,042	1,042	1,042	1,042
Net farm income	do.	1,535	7,961	11,407	14,805	10,237	1,930	7,509	9,960	17,946	13,054	2,493	5,482	6,122	9,191	10,756	10,756	10,756	10,756	10,756	10,756
Rent and interest paid by operator	Dollars	315	983	1,174	1,781	1,389	468	1,528	1,985	3,664	2,498	408	468	468	468	468	468	468	468	468	468
Operator's net farm income	do.	1,210	6,978	10,233	13,024	8,848	1,462	6,021	7,975	14,282	10,556	2,435	5,414	6,263	8,760	10,311	10,311	10,311	10,311	10,311	10,311
Operator's net cash farm income	do.	402	6,950	8,500	10,479	9,370	647	6,470	6,321	10,653	11,937	1,560	5,382	6,368	7,246	8,300	8,300	8,300	8,300	8,300	8,300
Land and buildings (net rental)	Dollars	366	1,691	2,480	2,950	2,333	524	1,894	2,469	4,572	3,611	686	1,039	1,075	1,241	1,413	1,413	1,413	1,413	1,413	1,413
Working assets (current interest rate)	do.	177	423	417	518	716	174	456	470	466	757	810	1,345	1,491	1,470	2,113	2,113	2,113	2,113	2,113	2,113
Total investment	do.	563	2,114	2,897	3,468	3,049	698	2,350	2,869	5,058	4,368	1,496	2,882	2,566	3,111	3,256	3,256	3,256	3,256	3,256	3,256
Operator and family labor	do.	962	5,847	8,950	11,337	7,168	1,232	5,199	7,091	12,868	8,666	1,346	3,500	4,156	5,758	7,920	7,920	7,920	7,920	7,920	7,920
Operator's labor	do.	905	5,569	8,695	11,112	7,052	1,172	4,920	6,853	12,649	8,464	1,081	3,067	3,679	5,248	6,844	6,844	6,844	6,844	6,844	6,844
All labor	do.	966	5,937	9,058	11,445	7,964	1,253	5,439	7,332	13,136	8,945	1,356	3,912	4,519	6,103	7,875	7,875	7,875	7,875	7,875	7,875
Percentage return to investment	Percent	3.2	6.6	8.5	6.3	6.3	3.9	6.9	8.0	11.9	8.4	5.2	4.8	4.7	4.6	4.6	4.6	4.6	4.6	4.6	4.6
Return per hour to all labor used	Dollars	.37	2.00	3.10	4.02	2.76	.46	1.69	2.38	4.31	3.01	.28	.78	.93	1.30	1.47	1.47	1.47	1.47	1.47	1.47
Gross farm income	Percent	79	289	409	510	361	78	238	303	515	399	103	197	218	279	334	334	334	334	334	334
Operator's net farm income	do.	70	403	599	753	511	73	302	400	717	510	107	238	276	366	454	454	454	454	454	454
Total production	do.	78	165	197	204	160	80	142	150	230	180	101	118	114	114	119	119	119	119	119	119
Production per hour of mac labor	do.	87	163	199	210	178	88	132	146	226	181	107	121	122	125	133	133	133	133	133	133
Operating expense per unit of production	do.	117	68	63	74	104	98	64	87	68	97	96	130	136	161	169	169	169	169	169	169
Total cost per unit of production	do.	110	106	104	122	153	95	122	135	123	154	105	173	197	255	289	289	289	289	289	289
Total input per unit of production	do.	116	58	49	50	69	97	64	63	42	60	95	102	101	113	118	118	118	118	118	118
Power and machinery used (quantity)	do.	95	128	139	141	146	94	128	139	142	147	95	107	110	107	117	117	117	117	117	117
Prices received for products sold	do.	97	192	223	242	279	94	191	231	279	280	103	176	209	251	317	317	317	317	317	317
Prices paid including wages to hired labor	do.	100	119	123	146	164	98	125	127	150	165	102	127	134	142	144	144	144	144	144	144

1/ Preliminary.

Table 11.—Land use, livestock numbers, and distribution of income and expenses, commercial family-operated cotton farms, by type, 1937-41 average and 1945-46

Item	Unit	COTTON FARMS														Delta of Mississippi				
		Southern Plains							Black Prairie											
		1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947	1948 1/2	1937-41	1945	1946	1947
Total land in farm	Acres	208	222	224	224	224	134	143	143	143	143	145	145	145	142	144	144	144	144	145
Proportion of land in:	Percent	61	63	62	65	65	67	70	70	70	71	71	71	73	73	72	70	72	72	73
Cropland harvested	do.	8	2	3	2	2	7	4	4	4	3	3	3	5	5	6	8	6	6	6
Idle and fallow	do.	31	35	35	33	33	26	26	26	26	26	26	26	22	22	22	22	22	22	21
Pasture and other land	do.	56.0	40.0	47.0	67.2	67.2	46.0	49.3	51.8	51.8	56.5	61.3	61.3	15.1	15.1	14.5	14.5	15.2	15.2	16.8
Crops harvested:	Acres	2/ 32.5	2/ 65.7	2/ 62.9	2/ 49.3	2/ 56.9	25.5	32.0	30.9	30.9	28.6	25.2	25.2	8.7	8.7	7.9	7.5	7.5	7.5	7.6
Corn	do.	27.9	21.0	17.5	13.5	13.8	8.4	9.0	7.7	7.7	7.3	8.2	8.2	3.6	3.6	4.0	3.8	3.8	3.8	3.5
Hay and forage	do.	10.2	13.1	11.9	15.6	7.6	11.0	10.3	9.8	9.8	9.1	8.3	8.3	3.1	3.1	5.3	5.1	5.2	5.2	5.1
Other crops	do.	182	140	125	191	143	184	140	105	105	168	152	395	421	351	398	398	398	398	520
Crop yield (per harvested acre):	Pounds	2/ 16.9	2/ 12.0	2/ 12.7	13.4	12.4	20.7	16.5	16.3	16.3	17.0	17.5	19.2	26.0	26.0	26.0	20.8	20.8	20.8	35.1
Cotton, lint	Bushel	107	82	85	104	86	111	86	73	73	94	91	113	129	109	121	121	121	121	164
All crops index (1930-44 = 100)	Percent	11.0	11.5	11.7	11.3	10.8	7.3	11.3	10.3	10.3	10.4	9.2	2.0	2.4	2.2	2.2	2.2	2.2	2.2	3.1
Livestock on farm, January 1:	Number	4.7	6.3	5.9	5.7	5.3	3.5	4.9	4.4	4.4	4.8	3.9	1.3	1.4	1.1	1.2	1.2	1.2	1.4	1.4
All cattle	do.	7.3	7.0	6.9	5.7	5.3	3.7	4.5	4.0	4.0	3.4	3.3	3.3	3.8	3.5	3.6	3.6	3.6	3.3	3.3
Milk cows	do.	103	140	137	118	113	83	125	129	129	108	104	26	40	38	35	35	35	33	33
Hogs, all ages	do.	3.8	1.9	1.4	1.2	1.0	3.3	2.3	1.7	1.7	1.4	1.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Poultry	do.	59	87	93	100	100	42	78	84	84	90	100	0	0	0	0	0	0	0	0
Marked with tractors	Percent	47	37	44	68	58	58	56	57	57	70	71	76	81	84	86	86	86	86	88
Proportion of cash receipts from:	Percent	8	17	18	6	10	10	11	15	15	9	8	6	7	9	7	7	7	6	6
Cotton, lint and seed	do.	6	8	8	7	9	2	4	3	3	4	4	2	2	2	2	2	2	2	2
Other crops	do.	8	8	8	7	8	4	6	6	6	4	4	1	4	1	4	1	3	2	2
Cattle	do.	11	25	17	10	13	10	20	16	16	12	12	1	4	2	2	2	2	1	1
Livestock products	do.	20	5	5	2	2	16	3	3	3	1	1	14	2	2	2	2	2	1	1
Government payments	do.	14	8	8	11	10	13	7	5	5	8	10	24	16	15	18	18	21	21	21
Proportion of cash expenditures for:	do.	22	26	25	35	32	17	36	33	33	35	34	19	40	40	43	43	46	46	46
Operating	do.	45	47	47	36	40	44	34	38	38	34	33	22	17	17	14	14	11	11	11
Labor	do.	11	9	10	12	12	15	9	10	10	13	13	25	16	15	15	13	13	10	10
Power and machinery	do.	8	10	10	6	6	11	14	14	14	10	10	10	11	13	12	12	10	10	10
General farm	do.																			
Miscellaneous	do.																			

1/ Preliminary.  
2/ Grain sorghum.



Table 12.- Investment, income, and related factors, commercial family-operated cotton farms, by type, 1937-41 average and 1945-46

Item	Unit	COTTON FARMING									
		Southern Plains					Black Prairie				
		1937-41	1945	1946	1947	1948	1949	1950	1951	1952	1953
Total land in farm	Acres	218.0	222.0	224.0	224.0	224.0	134.0	143.0	143.0	143.0	144.0
Proportion rented	Percent	71	69	69	69	69	56	54	54	54	60
Cropland harvested	Acres	176	141	139	146	146	91	101	100	103	31
Total labor used	Hours	3,818	3,219	3,083	3,285	3,233	4,092	4,409	4,294	4,131	3,357
Labor hired	do.	858	590	586	761	755	988	1,367	1,231	1,298	668
Total investment	Dollars	9,303	14,035	15,501	16,729	19,645	8,824	15,967	17,787	22,610	8,019
Land and buildings	do.	7,413	11,100	12,320	13,216	15,466	7,498	13,442	15,301	17,017	6,288
Machinery and equipment	do.	829	1,289	1,376	1,550	1,814	520	909	965	1,088	280
Livestock	do.	765	1,051	1,121	1,274	1,441	580	990	974	1,132	465
Crops on hand	do.	296	595	684	689	934	226	626	547	590	319
Cash receipts	do.	2,318	3,102	4,074	6,859	5,435	1,660	3,081	3,361	4,586	2,927
Cash expenditures	do.	952	1,312	1,396	2,287	2,024	733	1,346	1,416	2,065	465
Net cash farm income	do.	1,366	1,790	2,678	4,572	3,411	927	1,735	1,945	2,521	2,462
Value of perquisites	do.	279	535	523	626	662	247	466	494	562	539
Net change in inventory	do.	74	7	48	96	-25	79	-4	59	71	-23
Net farm income	do.	1,719	2,312	3,249	5,294	4,038	1,253	2,197	2,458	3,659	2,956
Rent and interest paid by operator	Dollars	323	374	551	928	663	195	340	404	615	468
Operator's net cash farm income	do.	1,396	1,938	2,698	4,366	3,375	1,058	1,857	2,054	2,622	2,488
Operator's net cash farm income	do.	1,023	1,379	2,053	3,598	2,687	715	1,365	1,513	2,377	1,866
Land and buildings (net rental)	Dollars	420	509	768	1,312	957	301	581	703	1,092	624
Working assets (current interest rate)	do.	118	179	178	197	235	82	154	139	157	51
Total investment	do.	538	688	946	1,509	1,192	383	735	842	1,249	675
Operator and family labor	do.	1,181	1,624	2,303	3,785	2,846	870	1,462	1,616	2,410	1,751
Operator's labor	do.	1,097	1,504	2,248	3,713	2,794	776	1,200	1,376	2,150	1,568
All labor	do.	1,402	1,972	2,698	4,588	3,468	1,000	1,939	2,079	3,130	2,407
Percentage return to investment	Percent	5.8	4.9	6.1	9.0	6.1	4.3	4.6	4.7	6.3	9.3
Return per hour to all labor used	Dollars	.37	.61	.88	1.40	1.08	.24	.44	.50	.73	.58
Gross farm income	Percent	104	143	183	299	241	99	179	194	285	273
Operator's net farm income	do.	108	150	209	318	261	102	179	197	293	291
Total production	do.	106	81	82	115	98	102	99	102	99	110
Production per hour of man labor	do.	109	99	105	138	120	111	90	79	103	103
Operating expense per unit of production	do.	91	158	190	192	204	90	183	222	248	136
Total cost per unit of production	do.	87	187	210	200	216	88	205	254	280	171
Total input per unit of production	do.	91	108	104	84	94	93	112	129	105	80
Power and machinery used (quantity)	do.	109	142	136	135	138	99	135	137	136	114
Prices received for products sold	do.	89	178	222	271	257	87	187	242	270	245
Price paid including wages to hired labor	do.	96	133	105	179	186	93	148	153	185	177

1 Preliminary.



